



**Premiere
Horizon**

RIGHTS OF SHAREHOLDERS

**PREMIERE HORIZON ALLIANCE CORPORATION
2014**

Rights of Shareholders

Premiere Horizon Alliance Corporation (PHA) believes and upholds the basic rights of its shareholders. As a publicly listed company in the Philippine Stock Exchange, Premiere Horizon seeks to comply with all rules and regulations of the Securities and Exchange Commission and the exchange.

Basic Shareholder Rights

Premiere Horizon upholds the basic shareholder rights which includes, amongst others, the right to share in the profits of the corporation.

Right to Participate

Shareholders have the right to participate in, and to be sufficiently informed on, decisions concerning fundamental corporate changes such as amendments to the status or articles of incorporation of the corporation, authorization of additional shares, extraordinary transactions, including the transfer of all or substantially all assets that in effect result in the sale of the company.

Shareholders have the opportunity to effectively participate in key corporate governance decisions such as the nomination and election of board members. Shareholders can make their views known on the remuneration policy for board members and key executives. The equity component of compensation schemes for board members and employees shall be subject to shareholder approval.

Shareholders have the opportunity to participate effectively and vote in general shareholder meetings and are informed of the rules, including voting procedures that govern general shareholder meeting.

Shareholders have the opportunity to ask questions to the board, including questions relating to the annual external audit, to place items on the agenda of general meetings, and to propose resolutions, subject to reasonable limitations.

Shareholders are able to vote in person or in absentia. They are furnished with sufficient and timely information concerning the date, location and agenda of general meetings, as well as full and timely information regarding the issues to be decided at the meeting.

Premiere Horizon allows and make sure that markets for corporate control function in an efficient and transparent manner. Transactions occur at transparent prices and under fair conditions that protect the rights of all shareholders according to their class.

The Corporation publicly disclose and encourage shareholders including institutional shareholders to attend general meetings.

Equitable Treatment of Shareholders

All shareholders of the same series of a class are treated equally. Within any series of a class, all shares carry the same rights. All investors of the company can obtain information about the rights attached to all series and classes of shares before they purchase. Any changes in voting rights are subject to approval by those classes of shares which are negatively affected.