

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-Q

**QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17(2)(b) THEREUNDER**

1. For the quarterly period ended
Mar 31, 2025
2. SEC Identification Number
147584
3. BIR Tax Identification No.
002-727-376-000
4. Exact name of issuer as specified in its charter
Premiere Horizon Allliance Corporation
5. Province, country or other jurisdiction of incorporation or organization
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
Unit 1705, East Tower, Tektite Towers, Exchange Road, Ortigas Center, Pasig City
Postal Code
1605
8. Issuer's telephone number, including area code
(02) 8632-7715
9. Former name or former address, and former fiscal year, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|-------------------------------|---|
| COMMON STOCK P 0.25 PAR VALUE | 5,708,359,504 |

11. Are any or all of registrant's securities listed on a Stock Exchange?

Yes No

If yes, state the name of such stock exchange and the classes of securities listed therein:

Philippine Stock Exchange Common Shares

12. Indicate by check mark whether the registrant:

(a) has filed all reports required to be filed by Section 17 of the SRC and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period that the registrant was required to file such reports)

Yes No

(b) has been subject to such filing requirements for the past ninety (90) days

Yes No

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Premiere Horizon Alliance Corporation PHA

PSE Disclosure Form 17-2 - Quarterly Report References: SRC Rule 17 and Sections 17.2 and 17.8 of the Revised Disclosure Rules

| | |
|--|--------------|
| For the period ended | Mar 31, 2025 |
| Currency (indicate units, if applicable) | Php 000 |

Balance Sheet

| | Period Ended | Fiscal Year Ended (Audited) |
|-------------------------------|--------------|-----------------------------|
| | Mar 31, 2025 | Dec 31, 2024 |
| Current Assets | 2,087,735 | 2,132,046 |
| Total Assets | 5,359,068 | 5,406,784 |
| Current Liabilities | 1,386,958 | 985,255 |
| Total Liabilities | 2,352,557 | 2,337,382 |
| Retained Earnings/(Deficit) | 523,754 | 499,942 |
| Stockholders' Equity | 3,006,511 | 3,069,402 |
| Stockholders' Equity - Parent | 2,598,779 | 2,574,966 |
| Book Value per Share | 0.53 | 0.54 |

Income Statement

| | Current Year (3 Months) | Previous Year (3 Months) | Current Year-To-Date | Previous Year-To-Date |
|---|-------------------------|--------------------------|----------------------|-----------------------|
| Gross Revenue | 2,556 | 75,830 | 2,556 | 75,830 |
| Gross Expense | 46,138 | 83,194 | 46,138 | 83,194 |
| Non-Operating Income | 982 | 2,751 | 982 | 2,751 |
| Non-Operating Expense | 20,291 | 25,998 | 20,291 | 25,998 |
| Income/(Loss) Before Tax | -62,891 | -30,611 | -62,891 | -30,611 |
| Income Tax Expense | 0 | 0 | 0 | 0 |
| Net Income/(Loss) After Tax | --62,891 | -30,611 | -62,891 | -30,611 |
| Net Income Attributable to Parent Equity Holder | -48,113 | -30,274 | -48,113 | -30,274 |
| Earnings/(Loss) Per Share (Basic) | -0.01 | -0.01 | -0.01 | -0.01 |

| | | | | |
|-------------------------------------|-------|-------|-------|-------|
| Earnings/(Loss) Per Share (Diluted) | -0.01 | -0.01 | -0.01 | -0.01 |
|-------------------------------------|-------|-------|-------|-------|

| | Current Year (Trailing 12 months) | Previous Year (Trailing 12 months) |
|-------------------------------------|-----------------------------------|------------------------------------|
| Earnings/(Loss) Per Share (Basic) | 0 | -0.01 |
| Earnings/(Loss) Per Share (Diluted) | 0 | -0.01 |

Other Relevant Information

This disclosure is to amend 2024 audited and 2025 unaudited balances.
Please see attached "Exhibit A" for the amendment.

Filed on behalf by:

| | |
|--------------------|---------------------------------|
| Name | Geronimo Halili |
| Designation | Director/SEC Compliance Officer |

COVER SHEET

1 4 7 5 8 4

SEC Registration Number

PREMIERE HORIZON ALLIANCE CORPORATION AND SUBSIDIARIES

(Company's Full Name)

UNIT 1705 17TH FLOOR EAST TOWER ER PHILIPPINE STOCK EXCHANGE CENTRE, EXCHANGE ROAD ORTIGAS CENTER, PASIG CITY

(Business Address: No., Street City / Town / Province)

GERONIMO B. HALILI

Contact Person

8632-7715

Company Telephone Number

SEC FORM 17-Q

1 2

Month

3 1

Day

Calendar Year

FORM TYPE

0 6

Month

h

2 8

Day

Annual Meeting

Secondary License Type, If Applicable

Dept Requiring this Doc

Amended Articles Number / Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-Q

**QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE
SECURITIES REGULATION CODE SRC RULE 17(2)(b) THEREUNDER**

1. For the quarterly period ended: **March 31, 2025**
2. Commission identification number: **147584**
3. BIR Tax Identification No.: **002-727-376-000**
4. Exact name of registrant as specified in its charter:

PREMIERE HORIZON ALLIANCE CORPORATION

5. Province, country or other jurisdiction of incorporation or organization:

PHILIPPINES

6. Industry Classification Code: _____ {SEC Use Only}

7. Address of registrant's principal office: _____ Postal Code

**Unit 1705, 17th Floor, East Tower, Tektite Towers, Exchange Road,
Ortigas Center, Pasig City.**

1605

8. Registrant's telephone number, including area code: **(02) 8362-7715**
9. Former name, former address and former fiscal year, if changed since last report:

NOT APPLICABLE

10. Securities registered pursuant to Sections 8 & 12 of the Code, or Sections 4 & 8 of the RSA:

| Title of each Class | Number of shares of common stock outstanding and amount of debt outstanding |
|---------------------|--|
|---------------------|--|

COMMON STOCK P.0.25 PAR VALUE

5,708,359,504 COMMON SHARES

11. Are any or all of the securities listed on the Philippine Stock Exchange?

Yes No (Please refer to item 10.)

12. Indicate by check mark whether the registrant:

(a) has filed all reports required to be filed by Section 17 of the Code and SRC Rule 17 thereunder or Sections 11 of RSA and RSA Rule II(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding 12 months (or for such shorter period the registrant was required to file such reports)

Yes No

(b) has been subject to such filing requirements for the past 90 days.

Yes No

PART I-FINANCIAL INFORMATION

Item 1. Financial Statements

The Unaudited Financial Statements as of the first quarter of 2025 are attached to this Report.

1. The accompanying financial statements are prepared in accordance with the generally accepted accounting principles in the Philippines.
2. The same accounting policies and methods of computation are followed in the interim financial statements as compared with the most recent annual financial statements.

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations

The Company and its subsidiaries use the following key performance indicators:

- 1) Revenues;
- 2) Gross profit/ loss;
- 3) Gross profit ratio (computed as gross profit divided by the gross revenues);
- 4) Net income/ loss;
- 5) Net profit ratio (computed as net profit divided by the gross revenues);
- 6) Net profit attributable to parent;
- 7) 12 months trailing net income (loss) (computed as year-to-date net income (loss) plus net income of the latest annual income minus the previous year to date net income (loss));
- 8) 12 months trailing net income (loss) per share (computed as 12 months trailing net income (loss) divided by weighted average number of shares);
- 9) Debt-to-equity ratio (computed as total liabilities divided by total Stockholders' Equity);
- 10) Current ratio (computed as total current assets divided by total current liabilities);
- 11) Debt ratio (computed as total liabilities divided by total assets); and
- 12) Return on assets (computed as net income divided by assets).

| | March 31, 2025 | March 31, 2024 | Inc (Dec) . |
|---|----------------|----------------|--------------|
| 1. Revenues | 2,555,870 | 75,830,172 | (73,247,302) |
| 2. Gross Profit (Loss) | (4,097,451) | 25,850,750 | 29,172,153 |
| 3. Gross Profit (Loss) Ratio | (1.60) | 0.34 | (1.26) |
| 4. Net Profit (Loss) | (62,890,887) | (30,610,598) | (32,280,289) |
| 5. Net Profit (Loss) Ratio | (8.65) | (0.40) | (8.25) |
| 6. Net Profit Attributable to Parent | (48,112,730) | (30,274,334) | (17,838,396) |
| 7. 12 months trailing net income/(loss) | 17,672,466 | 12,634,022 | 5,038,444 |
| 8. Trailing 12 months earnings/(loss) per share basic | 0.00 | 0.00 | 0.00 |
| 9. Debt-to-Equity Ratio | 0.78 | 0.34 | 0.44 |
| 10. Current Ratio | 1.51 | 2.82 | (1.31) |
| 11. Debt Ratio | 0.44 | 0.19 | 0.25 |
| 12. Return of Assets | (0.01) | (0.01) | 0.00 |

Financial Condition

Interim Report (March 31, 2025)

The Company employed total assets of Php5,359,067,846 financed by total liabilities of Php2,352,556,739 and total stockholders' equity of Php3,006,551,107. Noncurrent assets amounted to Php3,271,332,543 consisting of contract assets (net of current), deferred exploration costs, investment properties, property and equipment, goodwill and intangible assets, right-of-use assets, deferred tax assets and other noncurrent assets. Current assets stood at Php2,087,735,304.

Material Changes - Increase/ Decrease of 5% or more (March 31, 2025 vs. December 31, 2024)

- ▶ **Cash** - As of March 31, 2025 and December 31, 2024, this account amounted to Php29.52 million and Php60.35 million, respectively, which shows an decrease of Php30.83 million or 51.08% change.
- ▶ **Property and equipment, net**- As of March 31, 2025 and December 31, 2024, this account amounted to Php61.74 million and Php65.28, respectively, which shows a decrease of Php3.54 million or 5.43%. The net decrease primarily came from the depreciation expense for the current financial year as at this reporting period.
- ▶ **Loans payable** - As of March 31, 2025 and December 31, 2024, this account amounted to Php616.70 million and Php580.30 million, respectively, which shows an increase of Php36.41 million or 6.27% due to availment of loans.
- ▶ **Retained Earnings** increased by Php23.81 million because of the net loss incurred for the first quarter of 2025.

Results of Operation

A comparative review of the Company's financial operations for the quarter ended March 31, 2025 vis-a- vis the same period last year showed the following (material changes - increase/ decrease of 5% or more):

- ▶ **Revenues** - The Group's revenue for quarters pertain solely to the real estate sales which posted a decrease of PhpPhp2.30 million, as a result of lower percentage of completion met for construction projects.
- ▶ **Cost of services**- decreased by Php6.65 million due to lower operating cost resulting from production volume.
- ▶ **General and administrative expenses** - decreased by Php39.48 million mainly because of the lower costs incurred in the current year related to professional and legal fees.
- ▶ **Other income - net** – decreased by Php1.0 million is mainly attributable to the sale of scrap materials during 2025.

For assessing impairment of goodwill, a test of impairment is performed annually or when circumstances indicate that the carrying value may be impaired.

Discussion of Material Events/Uncertainties Known to Management that would Address the Past and Impact on Future Operations

- a. The Management does not foresee any event that will trigger direct or contingent financial obligation that is material to the Company, including any default or acceleration of an obligation.
- b. The Company does not have any material off-balance sheet transactions, arrangements, obligations (including contingent obligations) and other relationships with unconsolidated entities or other persons created during the reporting period.
- c. The Management is not aware of any known trends, demands, commitments, events or uncertainties that have had or that are reasonably expected to have a material favourable or unfavourable impact on the company's liquidity, net sales or revenues or income from continuing operations.
- d. The Company does not have any significant elements of income or loss that did not arise from the company's continuing operations.

PREMIERE HORIZON ALLIANCE CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

As at March 31, 2025 and December 31, 2024

(All amounts in Philippine Peso)

| ASSETS | Note | March 31, 2025 (Unaudited) | December 31, 2024 (Audited) |
|--|------|---------------------------------------|--|
| CURRENT ASSETS | | | |
| Cash | 2 | 29,522,843 | 60,351,442 |
| Receivables - net | 3 | 661,303,974 | 663,744,950 |
| Contract assets - current | | 420,103,909 | 438,890,717 |
| Real estate for sale | 4 | 786,407,296 | 785,482,296 |
| Other current assets - net | 5 | 190,397,282 | 183,576,161 |
| Total Current Assets | | 2,087,735,304 | 2,132,045,566 |
| NON-CURRENT ASSETS | | | |
| Contract assets - net of current portion | | - | - |
| Deferred exploration costs | | 433,741,199 | 433,502,973 |
| Investment properties | | 2,678,719,700 | 2,678,719,700 |
| Property and equipment - net | | 61,736,107 | 65,278,494 |
| Goodwill and intangible assets - net | | 1,926,133 | 2,027,508 |
| Right-of-use assets - net | | 1,911,951 | 1,911,951 |
| Deferred tax assets | | 61,886,227 | 61,886,227 |
| Other noncurrent assets - net | | 31,411,226 | 31,411,226 |
| Total Non-Current Assets | | 3,271,332,543 | 3,274,738,079 |
| TOTAL ASSETS | | 5,359,067,846 | 5,406,783,645 |
| LIABILITIES AND EQUITY | | | |
| CURRENT LIABILITIES | | | |
| Trade and other payables | 6 | 551,332,798 | 561,310,860 |
| Short-term loans | | 186,818,862 | 191,818,862 |
| Lease liability - current portion | | 2,788,383 | 2,788,383 |
| Loans payable - current portion | | 546,018,000 | 123,085,010 |
| Convertible loans - current portion | | 100,000,000 | 100,000,000 |
| Contract liabilities | | - | 6,251,941 |
| Dividend payable | | - | - |
| Capital gains tax payable | | - | - |
| Total Current Liabilities | | 1,386,958,043 | 985,255,056 |
| NON CURRENT LIABILITIES | | | |
| Loans payable - net of current portion | | 70,686,922 | 457,214,810 |
| Pension liabilities | | 10,421,135 | 10,421,135 |
| Deferred tax liabilities | | 784,490,639 | 784,490,639 |
| Advances from third parties | | 100,000,000 | 100,000,000 |
| Total Non-Current Liabilities | | 965,598,696 | 1,352,126,584 |
| EQUITY | | | |
| Share capital | | 1,414,348,522 | 1,414,348,522 |
| Additional paid-in capital | | 629,410,181 | 629,410,181 |
| Retained earnings | | 523,754,131 | 499,941,670 |
| Remeasurement gain on retirement plan | | 31,265,998 | 31,265,998 |
| Total equity attributable to Parent Company's shareholders | | 2,598,778,832 | 2,574,966,371 |
| Equity attributable to non-controlling interest | | 407,732,275 | 494,435,634 |
| Total Equity | | 3,006,511,107 | 3,069,402,005 |
| TOTAL LIABILITIES AND EQUITY | | 5,359,067,846 | 5,406,783,645 |
| <i>See Notes to Consolidated Financial Statements</i> | | | |

PREMIERE HORIZON ALLIANCE CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

For the three-months period ended March 31, 2025 and 2024

(All amounts in Philippine Peso)

| | Note | Quarters Ended | | Year to Date | |
|--|------|---------------------|--------------|---------------------|--------------|
| | | 2025 | 2024 | 2025 | 2024 |
| | | (UNAUDITED) | (UNAUDITED) | (UNAUDITED) | (UNAUDITED) |
| REVENUES | | | | | |
| Real estate sales | | - | 75,830,172 | - | 75,830,172 |
| Mining-related services | | 2,555,870 | - | 2,555,870 | - |
| Service income | | - | - | - | - |
| | | 2,555,870 | 75,830,172 | 2,555,870 | 75,830,172 |
| COSTS OF SALES AND SERVICES | | | | | |
| Cost of real estate sales | | - | 36,454,962 | - | 36,454,962 |
| Cost of services | | 6,653,321 | 13,524,460 | 6,653,321 | 13,524,460 |
| | | 6,653,321 | 49,979,422 | 6,653,321 | 49,979,422 |
| GROSS PROFIT | | (4,097,451) | 25,850,750 | (4,097,451) | 25,850,750 |
| GENERAL AND ADMINISTRATIVE EXPENSES | 7 | 39,484,552 | 33,214,298 | 39,484,552 | 33,214,298 |
| OTHER INCOME (CHARGES) | | | | | |
| Interest expense | | (20,291,074) | (25,997,731) | (20,291,074) | (25,997,731) |
| Interest income | | 9,624 | 545,443 | 9,624 | 545,443 |
| Others – net | | 972,566 | 2,205,238 | 972,566 | 2,205,238 |
| | | (19,308,884) | (23,247,050) | (19,308,884) | (23,247,050) |
| INCOME (LOSS) BEFORE INCOME TAX PROVISION FOR (BENEFIT FROM) INCOME TAX | | (62,890,887) | (30,610,598) | (62,890,887) | (30,610,598) |
| NET INCOME (LOSS) | | (62,890,887) | (30,610,598) | (62,890,887) | (30,610,598) |
| OTHER COMPREHENSIVE INCOME (LOSS) | | | | | |
| <i>Not to be reclassified to profit or loss in subsequent years -</i> | | | | | |
| Remeasurement gains (losses) on retirement liability - net of deferred tax | | | | | |
| TOTAL COMPREHENSIVE INCOME (LOSS) | | (62,890,887) | (30,610,598) | (62,890,887) | (30,610,598) |
| Net income (loss) attributable to: | | | | | |
| Equity holders of the Parent Company | | (48,112,730) | (30,274,334) | (48,112,730) | (30,274,334) |
| Noncontrolling interests | | (14,778,157) | (336,264) | (14,778,157) | (336,264) |
| | | (62,890,887) | (30,610,598) | (62,890,887) | (30,610,598) |
| Total comprehensive income (loss) attributable to: | | | | | |
| Equity holders of the Parent Company | | (48,112,730) | (30,274,334) | (48,112,730) | (30,274,334) |
| Noncontrolling interests | | (14,778,157) | (336,264) | (14,778,157) | (336,264) |

**PREMIERE HORIZON ALLIANCE CORPORATION AND SUBSIDIARIES NOTES TO
CONSOLIDATED FINANCIAL STATEMENTS**

1. General Information

Premiere Horizon Alliance Corporation (PHA or the Parent Company), was registered with the Philippine Securities and Exchange Commission (SEC) on January 13, 1988 and listed in the Philippine Stock Exchange (PSE) on May 5, 1997. The Parent Company's primary and secondary purpose is to engage in business activities relating to entertainment, gaming, hotel, and leisure and to expand to mining and real estate industries, respectively.

On August 10, 2016, the SEC approved the change in the Parent Company's primary purpose to that of an investment holding company and the secondary purpose to engaging in business activities relating to entertainment, gaming, hotel, and leisure.

The Parent Company and its subsidiaries (collectively referred herein as "the Group") is currently involved in mining and real estate activities.

The Parent Company's registered address and principal place of business is at Unit E-1705, 17F, East Tower, Philippine Stock Exchange Center, Exchange Road, Ortigas Center, Pasig City.

As at March 31, 2024 and December 31, 2023, the subsidiaries of the Parent Company, which are all incorporated in the Philippines, are as follows:

| Industry | Percentage of Ownership | |
|--|-------------------------|----------------|
| | Direct | Indirect Total |
| West Palawan Premiere Development Corp. (WPP) | 100 | 100 |
| Real estate Treasure Cove at Nagtabon Beach, Inc. (TCNBI) | | 100 |
| Real estate Premiere Georesources and Development Inc. (PGDI) | | 68 |
| Real estate Mining Pyramid Hill Mining & Industrial Corp. (PHMIC) | 69 | 68 |
| Real estate Mining Palawan Star Mining Ventures, Inc. (PSMVI) | 55 | 55 |
| Real estate Mining Goshen Land Capital, Inc. (GLCI) | 51 | 51 |
| Real estate Concepts Unplugged: Business Environment Solutions Management, Investment and/or technical (CUBES), Inc. solutions | 100 | 100 |
| Real estate Human resource management PH Mining and Development Corporation (PHMDC)* Mining | 100 | 100 |
| Real estate Forestry PH Agriforest Corporation (PHAC)* | 100 | 100 |
| Real estate Amusement PH Big Bounty Entertainment, Inc. (PBBEI)* | 100 | 100 |
| Real estate Information technology Digiwave Solutions Incorporated (DSI)* | 100 | 100 |
| Real estate Entertainment Premiere e-Teleservices, Inc. (PeTI) | 100 | 100 |

*Non-operating

2. Cash

This account consists of:

| | March 31, 2025 (UNAUDITED) | DECEMBER 31, 2024 (AUDITED) |
|---------------|---|---------------------------------------|
| Cash on hand | Php 3,959,984 | Php 3,854,984 |
| Cash in banks | 25,422,267 | 56,356,456 |
| | Php 29,522,253 | Php 60,351,442 |

3. Receivable

This account consists of:

| | March 31, 2025 (UNAUDITED) | DECEMBER 31, 2024 (AUDITED) |
|------------------------------------|---|---------------------------------------|
| Contract receivables | Php 358,187,131 | Php 356,086,870 |
| Advances to officers and employees | 55,774,495 | 55,919,932 |
| Trade receivables | 13,168,599 | 13,168,598 |
| Others | 252,124,061 | 256,520,056 |
| | 679,254,286 | 681,695,262 |
| Less allowance for ECL | 17,950,312 | 17,950,312 |
| | Php 661,303,974 | Php 663,744,950 |

Aging of receivables

| | Total | 0-30days | 31-60 days | 61-90 days | Over90days |
|------------------------------------|--------------|-----------------|-------------------|-------------------|-------------------|
| Contract receivables | 358,187,131 | 4,171,637 | 5,005,964 | 7,508,947 | 341,500,583 |
| Advances to officers and employees | 55,774,495 | 802,741 | 535,161 | | 54,436,593 |
| Trade receivables | 13,168,599 | | | | 13,168,598 |
| Others | 252,124,061 | 3,714,917 | | 2,476,612 | 245,932,532 |
| Total | 679,254,286 | 8,689,295 | 5,541,125 | 9,985,559 | 655,038,306 |

4. Real Estate Held for Sale

This account consists of:

| | March 31, 2025 (UNAUDITED) | DECEMBER 31, 2024 (AUDITED) |
|---|---|---------------------------------------|
| Real estate under development and subdivided lots held for sale | Php 779,125,793 | Php 778,200,793 |
| Land and land development | 7,281,503 | 7,281,503 |
| | Php 786,407,296 | Php 785,482,296 |

5. Other Current Assets

This account consists of:

| | March 31, 2025 (UNAUDITED) | DECEMBER 31, 2024 (AUDITED) |
|---------------------------------------|---|---------------------------------------|
| Input VAT | Php 72,175,859 | Php 69,291,503 |
| Advances to suppliers and contractors | 723,542 | 4,923,542 |
| Security deposits | 433,142 | 433,142 |
| Supplies | 1,014,278 | 1,014,278 |
| Prepayments | 15,290 | 15,290 |
| Others | 116,035,170 | 107,898,405 |
| | 190,397,281 | 183,576,161 |
| Less allowance for impairment losses | - | - |
| | Php 190,397,281 | Php 183,576,161 |

6. Trade and Other Payables

This account consists of:

| | March 31, 2025 (UNAUDITED) | DECEMBER 31, 2024 (AUDITED) |
|--------------------------------------|---|---------------------------------------|
| Trade payables | Php 150,940,193 | Php 152,607,965 |
| Accrued expenses | 255,808,708 | 247,331,538 |
| Customers' deposits and advances | 103,244,554 | 103,244,554 |
| Customer's refunds | - | - |
| Deferred output VAT | - | - |
| Capital gains tax payable | - | - |
| Voucher's payable | 784,603 | 784,603 |
| Retention payable | 12,488,322 | 12,488,322 |
| Output VAT payable | - | - |
| Current portion of lease liabilities | 2,788,383 | 2,788,383 |
| Others | 28,066,418 | 44,853,877 |
| | Php 554,121,181 | Php 564,099,242 |

7. General and Administrative Expenses

This account consists of:


| | March 31, 2025 (UNAUDITED) | DECEMBER 31, 2024 (AUDITED) |
|---|---|--|
| Professional and legal fees | Php 14,719,177 | Php 65,504,995 |
| Personnel cost | 6,123,615 | 28,951,477 |
| Taxes and licenses | 5,068,725 | 10,526,817 |
| Commissions | - | 9,112,961 |
| Entertainment, amusement and recreation | 1,501,924 | 4,453,781 |
| Depreciation and amortization | 599,643 | 5,398,424 |
| Rentals and utilities | 763,264 | 3,398,080 |
| Transportation and travel | 1,899,666 | 6,523,767 |
| Repairs and maintenance | 266,337 | 1,331,926 |
| Outside services | 204,138 | 1,607,280 |
| Supplies and materials | 172,198 | 742,033 |
| Freight and handling | 520 | - |
| Advertising and promotions | - | 306,643 |
| Others | 8,165,345 | 17,044,462 |
| | Php 39,484,552 | Php 154,862,646 |

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PREMIERE HORIZON ALLIANCE CORPORATION

Issuer



MARIEL M. SANDOVAL
Senior Vice President

Date: September 05, 2025



ERNEST SZE LOK YEUNG
Chief Financial Adviser

Date: September 05, 2025

| Premiere Horizon Alliance Corporation | | "EXHIBIT A" | |
|--|---------------|--------------------|--|
| Amendment First Quarter | | | |
| Balance Sheet Amended for the period March 31, 2025: | | | |
| | | | |
| | Actual | Correct | |
| Current Assets | 2,006,139 | 2,087,735 | |
| Total Assets | 5,174,468 | 5,359,068 | |
| Current Liabilities | 1,354,168 | 1,386,958 | |
| Total Liabilities | 2,222,144 | 2,352,557 | |
| Retained Earnings/Defecit | 461,596 | 523,754 | |
| Stockholders' Equity | 2,952,324 | 3,006,511 | |
| Stockholders' Equity- Parent | 2,544,699 | 2,598,779 | |
| Book Value per Share | 0.40 | 0.53 | |
| | | | |
| Balance Sheet Amended for the period December 31, 2024: | | | |
| | | | |
| | Actual | Correct | |
| Total Assets | 5,406,738 | 5,406,784 | |
| Current Liabilities | 950,278 | 985,255 | |
| Total Liabilities | 2,233,545 | 2,337,382 | |
| Retained Earnings/Defecit | 449,957 | 499,942 | |
| Stockholders' Equity | 3,005,029 | 3,069,402 | |
| Stockholders' Equity- Parent | 2,524,982 | 2,574,966 | |
| Book Value per Share | 0.39 | 0.54 | |
| | | | |
| Income Statement Amended: | | | |
| | | | |
| Current Year (3 Months) | Actual | Correct | |
| Gross Expense | 46,415 | 46,138 | |
| Non-Operating Income | 2,041 | 982 | |
| Non-Operating Expense | -21,350 | 20,291 | |
| Income/(Loss) Before Tax | -63,168 | -62,891 | |
| Net Income/(Loss) After Tax | -63168 | -62,891 | |
| Net Income Attributable to Parent Equity Holder | -48,283 | -48,113 | |
| | | | |
| Current Year-To-Date | Actual | Correct | |
| Gross Expense | 46,415 | 46,138 | |
| Non-Operating Income | 2,041 | 982 | |
| Non-Operating Expense | -21,350 | -20,291 | |
| Income/(Loss) Before Tax | -63,168 | -62,891 | |
| Net Income/(Loss) After Tax | -63168 | -62,891 | |
| Net Income Attributable to Parent Equity Holder | -48,283 | -48,113 | |
| | | | |