

COVER SHEET

SEC Registration Number 1 4 7 5 8 4

PREMIERE HORIZON ALLIANCE CORPORATION AND SUBSIDIARIES

(Company's Full Name)

UNIT 1705 17TH FLOOR EAST TOWER ER PHILIPPINE STOCK EXCHANGE CENTRE, EXCHANGE ROAD ORTIGAS CENTER, PASIG CITY

(Business Address: No., Street City / Town / Province)

RAUL MA. F. ANONAS Contact Person

8632-7715 Company Telephone Number

1 2 3 1 Month Day Calendar Year

SEC FORM 17-Q

FORM TYPE

0 6 2 7 Month Day Annual Meeting

Secondary License Type, If Applicable

Dept Requiring this Doc

Amended Articles Number / Section

Total No. of Stockholders

Total Amount of Borrowings Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-Q

**QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES
REGULATION CODE SRC RULE 17(2)(b) THEREUNDER**

1. For the quarterly period ended: **June 30, 2024**

2. Commission identification number: **147584**

3. BIR Tax Identification No.: **002-727-376-000**

4. Exact name of registrant as specified in its charter:

PREMIERE HORIZON ALLIANCE CORPORATION

5. Province, country or other jurisdiction of incorporation or organization:
PHILIPPINES

6. Industry Classification Code: (SEC Use Only)

7. Address of registrant's principal office: Postal Code

**Unit 1705, 17th Floor, East Tower, Tektite Towers,
Exchange Road, Ortigas Center, Pasig City.**

1605

8. Registrant's telephone number, including area code: **(02) 8632-7715**

9. Former name, former address and former fiscal year, if changed since last report:

NOT APPLICABLE

10. Securities registered pursuant to Sections 8 & 12 of the Code, or Sections 4 & 8 of the RSA:

Title of each Class

Number of shares of common stock outstanding
and amount of debt outstanding

COMMON STOCK P 0.25 PAR VALUE

5,708,359,504 COMMON SHARES

11. Are any or all of the securities listed on the Philippine Stock Exchange?

Yes No (Please refer to item 10.)

12. Indicate by check mark whether the registrant:

(a) has filed all reports required to be filed by Section 17 of the Code and SRC Rule 17 thereunder or Sections 11 of RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding 12 months (or for such shorter period the registrant was required to file such reports)

Yes No

(b) has been subject to such filing requirements for the past 90 days.

Yes No

PART I-FINANCIAL INFORMATION

Item 1. Financial Statements

The Unaudited Financial Statements as of the second quarter of 2024 are attached to this Report.

1. The accompanying financial statements are prepared in accordance with the generally accepted accounting principles in the Philippines.
2. The same accounting policies and methods of computation are followed in the interim financial statements as compared with the most recent annual financial statements.

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations

The Company and its subsidiaries use the following key performance indicators:

- 1) Revenues;
- 2) Gross profit / loss;
- 3) Gross profit ratio (computed as gross profit divided by the gross revenues);
- 4) Net income / loss;
- 5) Net profit ratio (computed as net profit divided by the gross revenues);
- 6) Net profit attributable to parent;
- 7) 12 months trailing net income (loss) (computed as year-to-date net income (loss) plus net income of the latest annual income minus the previous year to date net income (loss));
- 8) 12 months trailing net income (loss) per share (computed as 12 months trailing net income (loss) divided by weighted average number of shares);
- 9) Debt-to-equity ratio (computed as total liabilities divided by total Stockholders' Equity);
- 10) Current ratio (computed as total current assets divided by total current liabilities);
- 11) Debt ratio (computed as total liabilities divided by total assets); and
- 12) Return on assets (computed as net income divided by assets).

	June 30, 2024	June 30, 2023	Inc (Dec)
1. Revenues	97,551,144	263,511,256	(165,960,112)
2. Gross Profit (Loss)	22,480,592	96,174,082	(73,693,490)
3. Gross Profit (Loss) Ratio	0.23	0.36	(0.13)
4. Net Profit (Loss)	(79,060,453)	(40,173,385)	(38,887,068)
5. Net Profit (Loss) Ratio	(0.81)	(0.15)	(0.66)
6. Net Profit Attributable to Parent	(68,721,963)	(61,610,898)	(7,111,065)
7. 12 months trailing net income/(loss)	(31,958,594)	130,301,143	(162,259,737)
8. Trailing 12 months earnings/(loss) per share basic	(0.01)	0.02	(0.03)
9. Debt-to-Equity Ratio	0.35	0.84	(0.49)
10. Current Ratio	1.93	1.62	0.31
11. Debt Ratio	0.19	0.46	(0.27)
12. Return of Assets	(0.02)	(0.01)	(0.01)

Financial Condition

Interim Report (June 30, 2024)

The Company employed total assets of P 4,660,539,104 financed by total liabilities of P 2,109,352,722 and total stockholders' equity of P 2,551,186,382. Noncurrent assets amounted to P 2,743,429,547 consisting of contract assets (net of current), deferred exploration costs, investment properties, property and equipment, goodwill and intangible assets, right-of-use assets, deferred tax assets and other noncurrent assets. Current assets stood at P 1,917,109,557.

Material Changes - Increase/ Decrease of 5% or more (June 30, 2024 vs. December 31, 2023)

- **Cash** – As of June 30, 2024 and December 31, 2023, this account amounted to Php58.81 million and Php136.42 million, respectively, which shows a decrease of Php77.61 million or 56.89% change. Cash used in operation activities amounted to Php101.18 million; cash used in investing activities amounted to Php42.06 million; while cash provided by financing activities amounted to Php65.63 million. The said cash flows represent the net increase/decrease during this financial year as at this reporting period.
- **Other current assets** – As of June 30, 2024 and December 31, 2023, this account amounted to Php76.29 million and Php71.56, respectively, which shows an increase of Php4.73 million or 6.61%. The net increase primarily came from the Input VAT recognized during the period.
- **Property and equipment, net** – As of June 30, 2024 and December 31, 2023, this account amounted to Php60.36 million and Php28.34, respectively, which shows an increase of Php32.01 million or 113%. The net increase primarily came from the acquisition of new heavy equipment as at this reporting period.
- **Short-term loans** - As of June 30, 2024 and December 31, 2023, this account amounted to Php291.22 million and Php240.47 million, respectively, which shows an increase of Php50.75 million. The increase is solely attributable to the availment of loans.
- **Contract liabilities** – As of June 30, 2024 and December 31, 2023, this account amounted to Php13.22 million and Php10.72 million, respectively, which shows an increase of Php2.50 million. The net increase is brought mainly by the increase in real estate buyers' deposits in the first half of 2024.
- **Loans payable** - As of June 30, 2024 and December 31, 2023, this account amounted to Php499.78 million and Php484.90 million, respectively, which shows an increase of Php14.88 million. Availment of loans for the first half of 2024 amounts to Php234.36 million while payment of principal loan is Php219.49 million.
- **Retained Earnings** decreased by P68.72 million because of the net loss incurred for the first half of 2024.

Results of Operation

A comparative review of the Company's financial operations for the quarter ended June 30, 2024 vis-à-vis the same period last year showed the following (material changes - increase/ decrease of 5% or more):

- **Revenues** - The Group's revenue for both years pertain to the real estate sales and mining-related services which posted a decrease of Php165.96 million or 62.98% as a result of lower percentage of completion met for construction projects.
- **Cost of real estate sold** – The Group's cost of real estate sold posted a decrease of Php68.23 million or 59.88% as a result of lower percentage of completion met for construction projects.
- **Cost of services** – decreased by Php24.03 million due to lower operating cost resulting from production volume.
- **General and administrative expenses** - decreased by Php19.94 million or 23% mainly because of the lower costs incurred in the current year related to the professional and legal fees.
- **Interest income** – decreased by Php2.18 million from Php2.96 million in 2023 which primarily came from the lower balance of interest earning assets this 2024.

- **Interest expense** – decreased by Php4.78 million from Php52.26 million in 2023 which was mainly caused by the principal loan settlement made from July 1, 2023 to June 30, 2024.
- **Other income - net** – the amount is mainly attributable to the sale of scrap materials during 2024.

For assessing impairment of goodwill, a test of impairment is performed annually or when circumstances indicate that the carrying value may be impaired.

Discussion of Material Events/Uncertainties Known to Management that would Address the Past and Impact on Future Operations

- a. The Management does not foresee any event that will trigger direct or contingent financial obligation that is material to the Company, including any default or acceleration of an obligation.
- b. The Company does not have any material off-balance sheet transactions, arrangements, obligations (including contingent obligations) and other relationships with unconsolidated entities or other persons created during the reporting period.
- c. The Management is not aware of any known trends, demands, commitments, events or uncertainties that have had or that are reasonably expected to have a material favourable or unfavourable impact on the company's liquidity, net sales or revenues or income from continuing operations.
- d. The Company does not have any significant elements of income or loss that did not arise from the company's continuing operations.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PREMIERE HORIZON ALLIANCE CORPORATION

Issuer



RAUL MA. F. ANONAS
EVP & COO/CIO/ SEC Compliance Officer

Date: August 09, 2024



KEINTH ROGER B. CASTILLO
Financial Controller

Date: August 09, 2024

PREMIERE HORIZON ALLIANCE CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

As at June 30, 2024 and December 31, 2023

(All amounts in Philippine Peso)

	Note	June 30, 2024 (UNAUDITED)	December 31, 2023 (AUDITED)
ASSETS			
Current Assets			
Cash	2	58,810,113	136,418,577
Receivables	3	543,260,178	523,833,045
Current portion of contract assets		384,356,917	384,356,917
Real estate for sale	4	729,048,110	739,020,978
Creditable withholding taxes		125,344,234	122,072,660
Other current assets	5	76,290,005	71,561,643
Total Current Assets		1,917,109,557	1,977,263,820
Noncurrent Assets			
Investment properties		2,161,998,400	2,161,998,400
Deferred exploration costs		427,923,282	426,268,084
Property and equipment		60,355,680	28,341,348
Contract assets - net of current portion		3,615,315	3,615,315
Deferred tax assets		71,818,005	71,818,005
Other noncurrent assets		17,718,865	19,499,567
Total Noncurrent Assets		2,743,429,547	2,711,540,719
		4,660,539,104	₱4,688,804,539
LIABILITIES AND EQUITY			
Current Liabilities			
Trade and other payables	6	555,631,007	572,965,390
Short-term loans		291,218,862	240,468,862
Current portion of long-term loans		95,862,137	95,862,137
Contract liabilities		13,222,524	10,722,842
Dividend payable		39,800,000	39,800,000
Total Current Liabilities		995,734,530	959,819,231
Noncurrent Liabilities			
Noncurrent portion of:			
Long-term loans		403,913,179	389,033,460
Lease liabilities			—
Deferred tax liabilities		599,283,878	599,283,878
Advances from third parties		100,000,000	100,000,000
Retirement liability		10,421,135	10,421,135
Total Noncurrent Liabilities		1,113,618,192	1,098,738,473
Total Liabilities		2,109,352,722	2,058,557,704

(Forward)

	Note	June 30, 2024 (UNAUDITED)	December 31, 2023 (AUDITED)
Equity Attributable to Equity Holders of the Parent Company			
Capital stock		1,414,348,522	1,414,348,522
Additional paid-in capital		629,410,181	629,410,181
Retained earnings		63,989,738	132,711,701
Cumulative remeasurement gains on retirement liability		31,265,998	31,265,998
		2,139,014,439	2,207,736,402
Noncontrolling Interests			
Total Equity		2,551,186,382	2,630,246,835
		4,660,539,104	4,688,804,539

PREMIERE HORIZON ALLIANCE CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

For the six-months period ended June 30, 2024 and 2023

(All amounts in Philippine Peso)

	Note	Quarters Ended		Year to Date	
		2024	2023	2024	2023
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)
REVENUES					
Real estate sales		19,362,948	127,637,456	95,193,120	230,549,667
Mining-related services		2,358,024	32,961,589	2,358,024	32,961,589
Service income		-	-	-	-
		21,720,972	160,599,045	97,551,144	263,511,256
COSTS OF SALES AND SERVICES					
Cost of real estate sales		9,265,533	63,199,181	45,720,495	113,958,423
Cost of services		15,825,597	33,729,514	29,350,057	53,378,751
		25,091,130	96,928,695	75,070,552	167,337,174
GROSS PROFIT		(3,370,158)	63,670,350	22,480,592	96,174,082
GENERAL AND ADMINISTRATIVE EXPENSES	7	33,887,907	43,675,870	67,102,205	87,043,610
OTHER INCOME (CHARGES)					
Interest expense		(21,482,940)	(25,712,466)	(47,480,671)	(52,260,530)
Interest income		232,161	1,860,749	777,604	2,956,673
Others – net		10,058,989	-	12,264,227	-
		(11,191,790)	(23,851,717)	(34,438,840)	(49,303,857)
INCOME (LOSS) BEFORE INCOME TAX		(48,449,855)	(3,857,237)	(79,060,453)	(40,173,385)
PROVISION FOR (BENEFIT FROM) INCOME TAX		-	-	-	-
NET INCOME (LOSS)		(48,449,855)	(3,857,237)	(79,060,453)	(40,173,385)
OTHER COMPREHENSIVE INCOME (LOSS)					
<i>Not to be reclassified to profit or loss in subsequent years -</i>					
Remeasurement gains (losses) on retirement liability - net of deferred tax		-	-	-	-
TOTAL COMPREHENSIVE INCOME (LOSS)		(48,449,855)	(3,857,237)	(79,060,453)	(40,173,385)
Net income (loss) attributable to:					
Equity holders of the Parent					
Company		(38,447,629)	(20,425,092)	(68,721,963)	(61,610,898)
Noncontrolling interests		(10,002,226)	16,567,855	(10,338,490)	21,437,513
		(48,449,855)	(3,857,237)	(79,060,453)	(40,173,385)
Total comprehensive income (loss) attributable to:					
Equity holders of the Parent					
Company		(38,447,629)	(20,425,092)	(68,721,963)	(61,610,898)
Noncontrolling interests		(10,002,226)	16,567,855	(10,338,490)	21,437,513
		(48,449,855)	(3,857,237)	(79,060,453)	(40,173,385)

PREMIERE HORIZON ALLIANCE CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
For the six-months period ended June 30, 2024 and 2023
(All amounts in Philippine Peso)

	Note	June 30, 2024 (UNAUDITED)	June 30, 2023 (UNAUDITED)
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT COMPANY			
CAPITAL STOCK - ₱0.25 par value			
Balance at beginning of year		1,414,348,522	1,007,496,826
Collection of subscription receivable		-	-
Additional subscription		-	275,536,271
Balance as at June 30		1,414,348,522	1,283,033,097
ADDITIONAL PAID-IN CAPITAL			
Balance at beginning of year		629,410,181	499,217,638
Collection of subscription receivable		-	-
Additions		-	88,171,607
Balance as at June 30		629,410,181	587,389,245
RETAINED EARNINGS			
Balance at beginning of year		132,711,701	165,473,971
Net income (loss)		(68,721,963)	(62,267,682)
Balance as at June 30		63,989,738	103,206,289
CUMULATIVE REMEASUREMENT GAINS ON RETIREMENT LIABILITY			
Balance at beginning of year		31,265,998	9,792,086
Net remeasurement gains (losses)		-	75,184
Balance as at June 30		31,265,998	9,867,270
NONCONTROLLING INTERESTS			
Balance at beginning of year		422,510,433	373,608,239
Net income		(10,338,490)	21,437,512
Other comprehensive income (loss)		-	-
Balance as at June 30		412,171,943	395,045,751
TOTAL EQUITY		2,551,186,382	2,378,541,652

PREMIERE HORIZON ALLIANCE CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

For the six-months period ended June 30, 2024 and 2023

(All amounts in Philippine Peso)

Notes	June 30, 2024 (UNAUDITED)	June 30, 2023 (UNAUDITED)
CASH FLOWS FROM OPERATING ACTIVITIES		
Income (loss) before income tax	(79,060,452)	(40,173,386)
Adjustments for:		
Interest expense	46,953,142	31,387,535
Depreciation and amortization	15,173,401	52,260,530
Interest income	(777,604)	(2,956,673)
Loss (gain) on disposal of property and equipment	(5,000,000)	
Operating income before working capital changes	(22,711,513)	40,518,006
Decrease (increase) in:		
Receivables and contract assets	(19,427,133)	(184,351,444)
Real estate for sale	9,972,868	26,736,793
Other current assets	(7,999,937)	(31,609,976)
Increase (decrease) in:		
Trade and other payables	(38,642,570)	(34,956,661)
Contract liabilities	2,499,682	1,066,502
Net cash generated from (used in) operations	(76,308,603)	(182,596,780)
Interest paid	(25,644,955)	-
Interest received	777,604	2,956,673
Net cash flows from (used in) operating activities	(101,175,954)	(179,640,107)
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to:		
Property and equipment	(46,984,983)	(1,763,472)
Deferred exploration costs	(1,655,198)	(1,093,647)
Decrease in other noncurrent assets	1,577,952	259,542
Proceeds from sale of property and equipment	5,000,000	-
Net cash provided by (used in) investing activities	(42,062,229)	-2,597,577
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from:		
Availments of long-term loans	234,364,986	-
Availments of short-term loans	50,750,000	158,989,507
Capital gains tax payable	-	60,000
Payments of:		
Purchased land payable	-	(5,677,930)
Short-term loans and interest	-	(298,967,317)
Obligations under finance lease	-	(123,889)
Long-term loans	(219,485,267)	-
Cash proceeds from subscription receivable	-	275,536,272
Cash proceeds from additional paid-in capita	-	88,171,607
Net cash provided by financing activities	65,629,719	217,988,250
NET INCREASE (DECREASE) IN CASH	(77,608,464)	35,750,568
CASH AT BEGINNING OF YEAR	136,418,577	69,729,594
CASH AS AT JUNE 30	58,810,113	105,480,162

PREMIERE HORIZON ALLIANCE CORPORATION AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

1. General Information

Premiere Horizon Alliance Corporation (PHA or the Parent Company), was registered with the Philippine Securities and Exchange Commission (SEC) on January 13, 1988 and listed in the Philippine Stock Exchange (PSE) on May 5, 1997. The Parent Company's primary and secondary purpose is to engage in business activities relating to entertainment, gaming, hotel, and leisure and to expand to mining and real estate industries, respectively.

On August 10, 2016, the SEC approved the change in the Parent Company's primary purpose to that of an investment holding company and the secondary purpose to engaging in business activities relating to entertainment, gaming, hotel, and leisure.

The Parent Company and its subsidiaries (collectively referred herein as "the Group") is currently involved in mining and real estate activities.

The Parent Company's registered address and principal place of business is at Unit E-1705, 17F, East Tower, Philippine Stock Exchange Center, Exchange Road, Ortigas Center, Pasig City.

As at June 30, 2024 and December 31, 2023, the subsidiaries of the Parent Company, which are all incorporated in the Philippines, are as follows:

	Industry	Percentage of Ownership		
		Direct	Indirect	Total
West Palawan Premiere Development Corp. (WPP)	Real estate	100	-	100
Treasure Cove at Nagtabon Beach, Inc. (TCNBI)	Real estate	-	100	100
Premiere Georesources and Development Inc. (PGDI)	Mining	69	-	69
Pyramid Hill Mining & Industrial Corp. (PHMIC)	Mining	-	68	68
Palawan Star Mining Ventures, Inc. (PSMVI)	Mining	-	68	68
Goshen Land Capital, Inc. (GLCI)	Real estate	55	-	55
Concepts Unplugged: Business Environment Solutions (CUBES), Inc.*	Management , investment and/or technical solutions	51	-	51
Premiere Horizon Business Services, Inc. (PHBSI)*	Human resource management	100	-	100
PH Mining and Development Corporation (PHMDC)*	Mining	100	-	100
PH Agriforest Corporation (PHAC)*	Forestry	100	-	100
PH Big Bounty Entertainment, Inc. (PBBEI)*	Amusement	100	-	100
Digwave Solutions Incorporated (DSI)*	Information technology	100	-	100
Premiere e-Teleservices, Inc. (PeTI)	Entertainment	100	-	100

**Non-operating*

2. Cash

This account consists of:

	JUNE 30, 2024 (UNAUDITED)	DECEMBER 31, 2023 (AUDITED)
Cash on hand	Php 14,409,535	Php 16,741,032
Cash in banks	44,400,578	119,812,326
	Php 58,810,113	Php 136,553,358

3. Receivable

This account consists of:

	JUNE 30, 2024 (UNAUDITED)	DECEMBER 31, 2023 (AUDITED)
Contract receivables	Php 424,354,784	Php 403,009,914
Advances to officers and employees	118,005,488	114,926,556
Trade receivables	4,093,486	8,843,811
Others	4,390,225	4,636,569
	550,843,983	531,416,850
Less allowance for ECL	7,583,805	7,583,805
	Php 543,260,178	Php 523,833,045

Aging of receivables

	Total	0-30 days	31-60 days	61-90 days	Over 90 days
Contract receivables	424,354,784	362,732,824	49,161,276	1,347,445	11,113,239
Advances to officers and employees	118,005,488	5,314,142	-	-	112,691,346
Trade receivables	4,093,486	2,410,871	-	-	1,682,615
Others	4,390,225	18,287	-	-	4,371,938
Total	550,843,983	370,476,124	49,161,276	1,347,445	129,859,138

4. Real Estate Held for Sale

This account consists of:

	JUNE 30, 2024 (UNAUDITED)	DECEMBER 31, 2023 (AUDITED)
Real estate under development and subdivided lots held for sale	Php 642,456,923	Php 652,429,791
Land and land development	86,591,187	86,591,187
	Php 729,048,110	Php 739,020,978

5. Other Current Assets

This account consists of:

	JUNE 30, 2024 (UNAUDITED)	DECEMBER 31, 2023 (AUDITED)
Input VAT	Php 66,542,020	Php 56,638,743
Advances to suppliers and contractors	11,500,645	15,998,477
Security deposits	637,992	1,380,592
Supplies	1,014,277	1,014,277
Prepayments	616,990	215,080
Others	480,111	816,504
	80,792,035	76,063,673
Less allowance for impairment losses	4,502,030	4,502,030
	Php 76,290,005	Php 71,561,643

6. Trade and Other Payables

This account consists of:

	JUNE 30, 2024 (UNAUDITED)	DECEMBER 31, 2023 (AUDITED)
Trade payables	Php 87,813,931	Php 95,769,560
Accrued expenses	210,859,784	235,003,960
Customers' deposits and advances	83,659,714	81,000,000
Customer's refunds	31,923,428	48,596,068
Deferred output VAT	61,669,892	41,305,572
Capital gains tax payable	26,940,000	26,940,000
Voucher's payable	6,746,218	6,126,456
Output VAT payable	463,648	463,648
Current portion of lease liabilities	239,478	239,478
Others	45,314,914	37,520,648
	Php 555,631,007	Php 572,965,390

7. General and Administrative Expenses

This account consists of:

	JUNE 30, 2024 (UNAUDITED)	JUNE 30, 2023 (UNAUDITED)
Professional and legal fees	Php 28,982,954	Php 38,561,862
Personnel cost	12,382,813	12,665,681
Taxes and licenses	5,299,626	3,485,951
Commissions	5,038,447	-
Entertainment, amusement and recreation	-	2,661,744
Depreciation and amortization	2,526,635	3,067,780
Rentals and utilities	2,438,023	3,248,803
Transportation and travel	3,460,050	2,600,768
Repairs and maintenance	799,249	1,055,452
Outside services	994,471	-
Supplies and materials	292,136	-
Freight and handling	62,460	-
Advertising and promotions	-	496,091
Others	4,825,341	19,199,478
	Php 67,102,205	Php 87,043,610