

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Sep 24, 2018
2. SEC Identification Number
147584
3. BIR Tax Identification No.
002-727-376-000
4. Exact name of issuer as specified in its charter
PREMIERE HORIZON ALLIANCE CORPORATION
5. Province, country or other jurisdiction of incorporation
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
Unit 1705, East Tower, Philippine Stock Exchange Center, Exchange Road, Ortigas
Center, Pasig City
Postal Code
1605
8. Issuer's telephone number, including area code
(02) 632-7715
9. Former name or former address, if changed since last report
Not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK P 0.25 PAR VALUE	1,990,480,889

11. Indicate the item numbers reported herein
Not Applicable

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Premiere Horizon Alliance Corporation

PHA

PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

PHA Complete Private Placement of Premiere Georesources and Development, Inc. (PGDI) to comply with SEC Public Float Requirements

Background/Description of the Disclosure

In connection with the planned listing by way of introduction of Premiere Georesources and Development, Inc. ("PGDI" -- formerly Redstone Construction and Development Corporation or "RCDC"), a subsidiary of Premiere Horizon Alliance Corporation ("PHA"), and the attendant SEC guidelines requiring a minimum public ownership of 20% for companies applying for listing, PHA is pleased to announce that it has completed the private placement of 523M PGDI shares owned by PHA, representing 9.6% of PGDI's 5,454M outstanding shares.

As a result of the private placement, PGDI will have a public ownership of 23.5% upon submission of listing application. The strategic ownership will be at 76.5% consisting of PHA at 54.7%, and other strategic partners at 21.8%.

The private placement was done at a price of Php0.20 per share, corresponding to a PGDI market valuation of Php1.1B.

The transaction closing documents shall subsequently be executed by the concerned parties and will be disclosed as soon as completed.

Date of Approval by Board of Directors	Aug 28, 2018
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Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

Fundraising and to comply with the SEC minimum public float for PSE listing by way of introduction of the subject of the company

Details of the acquisition or disposition

Date	Sep 20, 2018
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Manner

Sale of shares via private placement

Description of the company to be acquired or sold

Premiere Georesources and Development, Inc. ("PGDI" -- formerly Redstone Construction and Development Corporation or "RCDC"), a subsidiary of Premiere Horizon Alliance Corporation ("PHA"). Its primary purpose is to engage in, conduct, manage, operate and carry on the business of construction works for mining, real estate development, environmental protection & remediation, dam, dikes, flood control and reclamation, quarrying, hauling, earthmoving and heavy equipment rentals and other earthmoving works.

The terms and conditions of the transaction

Number of shares to be acquired or disposed	523,000,000
Percentage to the total outstanding shares of the company subject of the transaction	9.6
Price per share	0.20

Nature and amount of consideration given or received

Php 104.6 Million in Cash as total consideration

Principle followed in determining the amount of consideration

Valuation of Php1.1B of PGDI

Terms of payment

Cash

Conditions precedent to closing of the transaction, if any

Not Applicable

Any other salient terms

Not Applicable

Identity of the person(s) from whom the shares were acquired or to whom they were sold

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
George Tan	None
Abigail Arcilla	None
Susan Corpuz	None

Effect(s) on the business, financial condition and operations of the Issuer, if any

Fund raising to generate cash

Other Relevant Information

Not Applicable

Filed on behalf by:

Name	Raul Ma. Anonas
Designation	CIO/ COO