



## **ANNUAL STOCKHOLDERS' MEETING**

December 17, 2021

### **Ratification of Acts of the Board of Directors and Management**

The stockholders will be requested to ratify the acts, contracts, resolutions and deeds of the Board of Directors and management of the Company that were significant towards achieving the Company's performance and results. The list of acts for ratification from the date of the last annual stockholders' meeting up to the present, include the following:

1. Resignation of directors and election of replacement directors
2. Election of officers
3. Reorganization of Board committees
4. Compliance with SEC Memorandum Circular No. 28, Series of 2020
5. Appointment of Independent Director Elisa May Arboleda-Cuevas as additional member of the Audit and Risk Oversight Committee;
6. Ratification of Executive Committee approval of revised budget;
7. Approval of subscriptions to the increase in authorized capital stock;
8. Approval of conversion to equity of principal debt and interest of up to Php 380 million at a price of Php0.70 per share;
9. Approval of additional bank signatories and opening of bank accounts;
10. Compliance with SEC Memorandum Circular No. 3, Series of 2021;
11. Approval and release of 2020 Audited Financial Statements
12. Issuance of 540,983,008 Convertible Loan Shares and recognition of additional paid-in capital
13. Approval of LDA Put Option Agreement, Option Agreement, and related agreements
14. Approval of participation in PHINMA dormitory project
15. Transformation of West Palawan Premiere to a national developer
16. Postponement of annual stockholders' meeting and authority to hold virtual stockholders' meeting
17. Approval of investment in digital banking business
18. Approval of corporate guaranty for loan by subsidiary Goshen Land
19. Reorganization of Related Party Transactions Committee membership
20. Approval of change in external auditor to Reyes Tacandong & Co.
21. Appointment of replacement director Eugene T. Tan
22. Approval of the 2021 Annual Stockholders' Meeting date and record date
23. Appointment of Independent Director Felipe Judan as Corporate Governance Committee chairman;
24. Approval of the increase in authorized capital stock to up Php 2.5 Billion divided into 6.0 Billion common shares with a par value of Php0.25 per share
25. Approval of the acquisition of 264 million outstanding shares representing 33% of SquidPay Technology Inc.