

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Oct 29, 2020
2. SEC Identification Number  
147584
3. BIR Tax Identification No.  
043-002-727-376
4. Exact name of issuer as specified in its charter  
Premiere Horizon Alliance Corporation
5. Province, country or other jurisdiction of incorporation  
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
Unit 1705, East Tower, Philippine Stock Exchange Center, Exchange Road, Ortigas  
Center, Pasig City  
Postal Code  
1605
8. Issuer's telephone number, including area code  
(02) 8632-7715
9. Former name or former address, if changed since last report  
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK P 0.25 PAR VALUE	1,990,480,889

11. Indicate the item numbers reported herein  
Item No. 9 Other Item

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# Premiere Horizon Alliance Corporation

## PHA

### PSE Disclosure Form 4-30 - Material Information/Transactions

**References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules**

#### Subject of the Disclosure

SIGNING OF MEMORANDUM OF AGREEMENT WITH A NEW INVESTOR GROUP

#### Background/Description of the Disclosure

We advise that on October 29, 2020, Premiere Horizon Alliance Corporation (the "Company" or "PHA") entered into a Memorandum of Agreement with an investor group led by Marvin Dela Cruz for the equity infusion through a subscription of a total of 2,803,030,303 shares (the "Subscription Shares") or up to 55% ownership in PHA. Subscription to these shares will be at Php0.33 per share for a total consideration of Php925.0 Million, of which Php300 Million will be in cash and the balance of Php625 Million will be via a combination of cash and/or infusion of Squidpay Technology, Inc ("SPTI") shares over a period of 2 years, with the intent of making SPTI a subsidiary of PHA.

The Subscription Shares consist of 263,636,364 shares to be issued out of the current unissued capital stock of PHA and 2,539,393,939 shares to be subscribed out of an increase of authorized capital stock to be applied for by PHA, such that, the aggregate shares held by the Investors shall constitute fifty-five percent (55%) of the resulting issued and outstanding capital stock of PHA after the increase.

The parties also executed today, the subscription agreements covering the 263,636,364 PHA shares to be issued from the unissued authorized capital stock, at a price of Php0.33 per shares or total consideration of Php87.0 million payable in cash.

The remaining 2,539,393,939 shares will be issued from an increase in authorized capital stock of PHA to Php6.0 Billion, which will be subject to the approval of the shareholders in the upcoming Annual Shareholders Meeting scheduled for December 17, 2020.

Mr. Dela Cruz and his group are the majority owners of Squidpay Technology, Inc. a rising payment solutions company that aims to provide a convenient electronic payment and collection system through the use of stored value cards and mobile applications.

The terms and conditions of the foregoing transactions and execution of the agreements were approved by the PHA Board of Directors at its meeting held on the same day, October 29, 2020.

The Board also approved the following additional matters:

1. The amendment of the articles of incorporation and increase of the authorized capital stock of PHA from Php563,556,000.00 divided into 2,254,224,000 shares with a par value of Php0.25 per share, to Php1,500,000,000.00 divided into 6,000,000,000 common shares with a par value of Php0.25 per share;
2. The issuance of 303,030,304 shares worth up to Php100 million out of the increase in authorized capital stock to existing creditors at a price of Php0.33 per share.

#### Other Relevant Information

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Filed on behalf by:

<b>Name</b>	Raul Ma. Anonas
<b>Designation</b>	Executive Vice President, CIO/ COO