

MINUTES OF THE ANNUAL MEETING OF THE STOCKHOLDERS

OF

PREMIERE HORIZON ALLIANCE CORPORATION

Held on May 26, 2016 at 3:00 p.m.
at the Valle Verde Country Club,
Captain Henry Javier St., Pasig City

Call to Order

The Chairman of the Board of Directors, Mr. Teofilo A. Henson, called the meeting to order and presided over the same. The Corporate Secretary, Atty. Roberto V. San Jose, acted as Secretary of the Meeting and recorded the minutes of the proceedings.

Proof of Notice of Meeting and Certification of Quorum

The Corporate Secretary declared that notices had been mailed to the stockholders as provided in the By-Laws. He also certified that stockholders owning **1,407,794,936 shares** representing **70.72%** of the outstanding capital stock were present, in person or by proxy, and, thus, there was quorum for the transaction of business.

Approval of Minutes of Previous Meeting

The next item for business was the approval of the minutes of the previous meeting of the stockholders held on May 27, 2015, copies of which had been earlier distributed to the stockholders.

Upon motion duly made and seconded, the stockholders unanimously approved the minutes of the annual stockholders' meeting held on May 27, 2015.

President's Report

The next item on the agenda was the President's Report. The President, Mr. Augusto Antonio C. Serafica, Jr., proceeded to render his report, copies of which had previously been distributed to the stockholders together with the audited financial statements as of the year ended December 31, 2015.

After the discussion, the stockholders were asked if they had any questions on the Management Report.

There being no questions, and upon motion duly made and seconded, the President's Report and the audited financial statements as of December 31, 2015 were duly noted.

Ratification and Approval of Corporate Acts

The Chairman advised that the next item in the agenda was the ratification and approval of the acts of the Board of Directors and the officers of the Corporation undertaken from the date of the last stockholders' meeting to date.

Upon motion duly made and seconded, all acts, proceedings, transactions and agreements authorized or entered into by the Board of Directors and the officers of the Corporation, for and on behalf of the Corporation, from the last annual stockholders' meeting held on May 27, 2015 to date, were unanimously approved, confirmed and ratified.

Amendment of Second Article of the Articles of Incorporation to Change the Primary Purpose and Secondary Purposes

The Chairman announced that the next item in the agenda is Management's proposal to amend Article Second of the Company's Articles of Incorporation as following: (a) to change the Primary Purpose to that of an investment holding company, and (b) to relegate the present Primary Purpose to the Secondary Purposes and the renumbering thereof.

The amendment is being proposed in view of the changes in the Company's business direction which is no longer limited to gaming and leisure activities.

Thereafter, upon motion duly made and seconded, the following resolutions were unanimously approved by the stockholders owning at least two-thirds (2/3) of the outstanding capital stock of the Corporation:

I

"RESOLVED, that the Stockholders of PREMIERE HORIZON ALLIANCE CORPORATION (the "Corporation") approve, as it hereby approves, the amendment of the primary purpose of the Articles of Incorporation of the Corporation to that of an investment holding company;

RESOLVED, FURTHER, that to effect the above, Article Second of the Articles of Incorporation be, as it is hereby, amended to read as follows:

PRIMARY PURPOSE

To invest in, purchase, or otherwise acquire and own, hold, use, sell, assign, transfer, mortgage, pledge, exchange, or otherwise dispose of real and personal property of every kind and description, including shares of stock, bonds, debentures, notes, evidence of indebtedness and other securities, contracts or obligations of any corporation or corporations, association or associations, domestic or foreign, for whatever lawful purpose or purposes the same may have been organized and to pay thereon in whole or in part, in cash or by exchanging therefor, stocks, bonds or other evidence of indebtedness or securities of this or any other corporation, and while the owner or holder of any such real or personal property, stocks, bonds, debentures, notes, evidence of indebtedness, or other securities, contracts or obligations, to receive, collect and dispose of the interest, dividend and income arising from such property and to possess and exercise in respect thereof all the rights, powers of any stock so owned, without however engaging in dealership in securities or in stock brokerage business. To aid either by loans or by guaranty of securities or in any other manner, any corporation, domestic or foreign, any share of stock, or any bond, debenture, evidence of indebtedness or other security whereof are held by this Corporation or in which it shall have interest, and to do any act designed to protect, preserve, improve or enhance the value of any property at any time held or controlled by this Corporation in which it, at that time, may be interested."

II

"**RESOLVED**, that the Stockholders of **PREMIERE HORIZON ALLIANCE CORPORATION** (the "Corporation") approve, as it hereby approves, the amendment of the secondary purposes of the Articles of Incorporation of the Corporation through the relegation of its present primary purpose to the secondary purposes and the renumbering of the present secondary purposes;

RESOLVED, FINALLY, that the directors and officers of the Corporation be, as they are hereby, authorized to execute all documents necessary to implement the foregoing.”

Election of Directors

The next matter on the agenda was the election of the members of the Board of Directors. The Corporate Secretary informed the stockholders about the mandatory requirement under existing SEC regulations to elect independent directors for the Company and that all nominations had been reviewed and approved by the Nominations Committee.

The Chairman opened the table for nominations and the following were nominated as members of the Board of Directors for the current term:

For regular directors:

1. TEOFILO A. HENSON
2. AUGUSTO ANTONIO C. SERAFICA, JR.
3. SISO M. LAO
4. RAUL MA. F. ANONAS
5. RAMON A. RECTO
6. VICTOR Y. LIM
7. ROBERTO V. SAN JOSE

and as independent directors:

1. IGNATIUS F. YENKO
2. SAMUEL O. OCCENA, JR.

Thereafter, it was moved, seconded, and unanimously resolved to close the nominations. There being only nine (9) nominees to the position of nine (9) directors, the Corporate Secretary was directed and authorized to cast all votes of the stockholders present or represented at the meeting equally among all the nine (9) nominees. The Chairman, therefore, declared the nine (9) nominees as the duly elected members of the Board of Directors for the current term to act as such until their successors are duly elected and qualified in accordance with the By-Laws. Messrs. Yenke and Occena were duly recognized as the Corporation’s current independent directors.

Delegation of Appointment of External Auditor

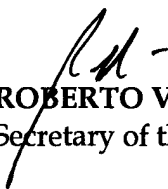
The Chairman stated that the next item in the agenda was the proposal to appoint SyCip Gorres Velayo & Co. as the Company’s external auditor for the current year.

On motion duly made and seconded, the stockholders unanimously approved a resolution appointing SyCip Gorres Velayo & Co. as the Company's external auditor for the current year, 2016-2017.

Adjournment

There being no further business to transact, on motion duly made and seconded, the meeting was adjourned.

Minutes taken by:


ROBERTO V. SAN JOSE
Secretary of the Meeting

Approved by:


TEOFILO A. HENSON
Chairman of Meeting