

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Aug 20, 2021
2. SEC Identification Number
147584
3. BIR Tax Identification No.
002-727-376-000
4. Exact name of issuer as specified in its charter
PREMIERE HORIZON ALLIANCE CORPORATION
5. Province, country or other jurisdiction of incorporation
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
Unit 1705, East Tower, Philippine Stock Exchange Centre, Exchange Road, Ortigas
Center, Pasig City
Postal Code
1605
8. Issuer's telephone number, including area code
(02) 8632-7715
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK P 0.25 PAR VALUE	5,096,541,496

11. Indicate the item numbers reported herein
item No. 9 Other Item

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Premiere Horizon Alliance Corporation

PHA

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Premiere Horizon Improves Financial Position in the First Half of 2021 Despite Losses

Background/Description of the Disclosure

Premiere Horizon Alliance Corporation (PHA) reported a Net Loss of Php 43.4 million as of June 2021, a 10.34% improvement compared to the Php48.4 million Net Loss in June 2020. Revenues were 4.5% higher at Php184 million compared to Php176 million last year in the same period. In June 2020, mining services revenue accounted for 72% of the revenue with more than Php120 million. This year, mining services is only 43% at Php83 million due to limited operations because of the COVID-19 restrictions in Dinagat Island. Real estate sales is higher this year at Php100 million compared to the Php49 million last year signaling an improvement in the real estate sector.

It is important to note that PHA's financial position has greatly improved in the 1st half of 2021 despite the losses with the equity infusion from the new investor group. Total equity posted a hefty 22% increase from Php1.21 billion to Php1.48 billion. The debt to equity ratio improved by 31% to 1.54X compared to 2.21X in December 2020. Current ratio also increased by 10% from 0.76 to 0.83.

PHA's financial position is expected to improve further in the succeeding periods especially with the Php378.7 million debt to equity (D/E) conversion announced last month and the planned SquidPay Technology Inc. (SPT) fold-in. The Php378.7 Million conversion will result in an estimated D/E ratio of 1.02X, a 34% improvement compared to the current 1.54X. Likewise, the planned SPT fold-in is estimated to result in further improvement in the D/E ratio to 0.76X. Also, additional equity infusion is expected from the Put Option Agreement with LDA Capital.

Although some of the planned projects are again slightly delayed due to the third wave of lockdown and ECQ in most parts of the country, PHA is confident that the mining activities of its subsidiary, Premiere Georesources and Development Inc. (PGDI) will be able to resume normal mining operations this second half of the year. PHA's real estate subsidiary in North Luzon, Goshen Land Capital, Inc. (GLCI) continues to expand its portfolio and is launching this month a vertical project in Baguio City's commercial business district. West Palawan Premiere (WPP), the tourism development subsidiary, is also starting a residential beachside project in Puerto Princesa City. Both real estate subsidiaries augur well for the investments of PHA.

Other Relevant Information

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Filed on behalf by:

Name	Raul Ma. Anonas
Designation	Executive Vice President, Chief Operating Officer, Chief Information Officer (CIO) and SEC Compliance Officer