# SECURITIES AND EXCHANGE COMMISSION

**SEC FORM 17-C** 

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

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ng area code
changed since last report
Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
5,708,359,504
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



## Premiere Horizon Alliance Corporation PHA

#### PSE Disclosure Form 4-13 - Clarification of News Reports References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Updates on Cases Against Marvin C. Dela Cruz and Augusto Antonio C. Serafica, Jr.

Source	Bilyonaryo
Subject of News Report	Pasig court junks estafa case filed by Premiere Horizon against Augusto Serafica and Marvin dela Cruz
Date of Publication	Sep 15, 2024

#### **Clarification of News Report**

The Informations dated 28 December 2022 for Estafa against accused Augusto Antonio C. Serafica, Jr. ("Serafica") and Marvin C. Dela Cruz ("Dela Cruz"), docketed as R-PSG-23-00208-CR and pending before the Regional Trial Court of Pasig City, Branch 67, ("RTC-Pasig"), were challenged by accused Serafica and Dela Cruz through their respective second Motions to Dismiss dated 13 August 2024 and 15 August 2024. ("Motions to Dismiss")

In support of their Motions to Dismiss, accused Serafica and Dela Cruz used a Decision dated 18 July 2024 ("CA Decision"), rendered by the Court of Appeals ("CA") in CA-G.R. No. 183769, which affirmed the findings of the Department of Justice ("DOJ"), through the Secretary of Justice, and the Office of the City Prosecutor-Pasig City that there was no executive probable cause to hold accused Serafica and Dela Cruz for trial.

This CA Decision is not yet final and executory, since PHA timely filed with the CA its Motion for Reconsideration dated 20 August 2024. This pendency of PHA's Motion for Reconsideration in the CA was one of the grounds invoked by PHA when it opposed accused Serafica's and Dela Cruz's Motions to Dismiss before the RTC-Pasig.

PHA also stressed the repeated findings of judicial probable cause against accused Serafica and Dela Cruz previously made by the RTC-Pasig in accordance with the doctrine of separation of powers, PHA emphasized that this judicial finding of probable cause should not have been overturned by the mere issuance of a CA Decision that merely pertains to the executive determination of probable cause.

This notwithstanding, the RTC-Pasig issued an Order dated 05 September 2024, granting the respective Motions to Dismiss filed by accused Serafica and Dela Cruz. Notably, the said dismissal is not yet final since it is subject to the resolution of the Motion for Reconsideration filed by PHA.

The recent legal obstacles in PHA's attempt to hold its former responsible officers accountable for their mismanagement have no impact on the Company's ongoing operations.

**Other Relevant Information** 

None

Filed on behalf by:

Name

Raul Ma. Anonas

 
 Designation
 Executive Vice President, Chief Operating Officer, Chief Information Officer (CIO) and SEC Compliance Officer