

- As of the posting of this report, the company has yet to file its compliant 2024 Annual Report. The PSE makes no representation on the accuracy and/or completeness of the information stated in this report and the same is being disseminated solely for information purposes. This does not preclude any regulatory action that the Exchange may take in connection with the company's compliance with the Consolidated Listing and Disclosure Rules and other relevant laws, rules and regulations.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-Q

QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17(2)(b) THEREUNDER

1. For the quarterly period ended
Mar 31, 2025
2. SEC Identification Number
147584
3. BIR Tax Identification No.
002-727-376-000
4. Exact name of issuer as specified in its charter
Premiere Horizon Allliance Corporation
5. Province, country or other jurisdiction of incorporation or organization
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
Unit 1705, East Tower, Tektite Towers, Exchange Road, Ortigas Center, Pasig City
Postal Code
1605
8. Issuer's telephone number, including area code
(02) 8632-7715
9. Former name or former address, and former fiscal year, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK P 0.25 PAR VALUE	5,708,359,504

11. Are any or all of registrant's securities listed on a Stock Exchange?
☒ Yes ☐ No
If yes, state the name of such stock exchange and the classes of securities listed therein:
Philippine Stock Exchange Common Shares
12. Indicate by check mark whether the registrant:

(a) has filed all reports required to be filed by Section 17 of the SRC and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period that the registrant was required to file such reports)

☒ Yes ☐ No

(b) has been subject to such filing requirements for the past ninety (90) days

☐ Yes ☒ No

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Premiere Horizon Alliance Corporation PHA

PSE Disclosure Form 17-2 - Quarterly Report References: SRC Rule 17 and Sections 17.2 and 17.8 of the Revised Disclosure Rules

For the period ended	Mar 31, 2025
Currency (indicate units, if applicable)	Php 000

Balance Sheet

	Period Ended	Fiscal Year Ended (Audited)
	Mar 31, 2025	Dec 31, 2024
Current Assets	2,006,139	2,022,176
Total Assets	5,174,468	5,238,574
Current Liabilities	1,354,168	950,278
Total Liabilities	2,222,144	2,233,545
Retained Earnings/(Deficit)	461,596	449,957
Stockholders' Equity	2,952,324	3,005,029
Stockholders' Equity - Parent	2,544,699	2,524,982
Book Value per Share	0.4	0.39

Income Statement

	Current Year (3 Months)	Previous Year (3 Months)	Current Year-To-Date	Previous Year-To-Date
Gross Revenue	2,556	75,830	2,556	75,830
Gross Expense	46,415	83,194	46,415	83,194
Non-Operating Income	2,041	2,751	2,041	2,751
Non-Operating Expense	-21,350	-25,998	-21,350	-25,998
Income/(Loss) Before Tax	-63,168	-30,611	-63,168	-30,611
Income Tax Expense	0	0	0	0
Net Income/(Loss) After Tax	-63,168	-30,611	-63,168	-30,611

Net Income Attributable to Parent Equity Holder	-48,283	-30,274	-48,283	-30,274
Earnings/(Loss) Per Share (Basic)	-0.01	-0.01	-0.01	-0.01
Earnings/(Loss) Per Share (Diluted)	-0.01	-0.01	-0.01	-0.01

	Current Year (Trailing 12 months)	Previous Year (Trailing 12 months)
Earnings/(Loss) Per Share (Basic)	0	-0.01
Earnings/(Loss) Per Share (Diluted)	0	-0.01

Other Relevant Information
-

Filed on behalf by:

Name	Geronimo Halili
Designation	Director/SEC Compliance Officer

COVER SHEET

SEC Registration Number

PREMIERE HORIZON ALLIANCE
CORPORATION AND SUBSIDIARIES
(Company's Full Name)

UNIT 1705 17TH FLOOR EAST TOWER
ER PHILIPPINE STOCK EXCHANGE
CENTRE, EXCHANGE ROAD ORTIGAS
CENTER, PASIG CITY
(Business Address: No., Street City / Town / Province)

GERONIMO B. HALILI
Contact Person

8632-7715
Company Telephone Number

1 2 3 1
Month Day

SEC FORM 17-Q
FORM TYPE

0 6 2 8
Month Day

Calendar Year

Annual Meeting

Secondary License Type, If Applicable

Dept Requiring this Doc

Amended Articles Number / Section

Total No. of Stockholders

Total Amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

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SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-Q

**QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE
SECURITIES REGULATION CODE SRC RULE 17(2)(b) THEREUNDER**

1. For the quarterly period ended: **March 31, 2025**
2. Commission identification number: **147584**
3. BIR Tax Identification No.: **002-727-376-000**
4. Exact name of registrant as specified in its charter:

PREMIERE HORIZON ALLIANCE CORPORATION

5. Province, country or other jurisdiction of incorporation or organization:
PHILIPPINES
6. Industry Classification Code: _____ {SEC Use Only}
7. Address of registrant's principal office: _____ Postal Code

**Unit 1705, 17th Floor, East Tower, Tektite Towers, Exchange Road,
Ortigas Center, Pasig City. 1605**

8. Registrant's telephone number, including area code: **(02) 8362-7715**
9. Former name, former address and former fiscal year, if changed since last report:
NOT APPLICABLE

10. Securities registered pursuant to Sections 8 & 12 of the Code, or Sections 4 & 8 of the RSA:

Title of each Class	Number of shares of common stock outstanding and amount of debt outstanding
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<u>COMMON STOCK P.0.25 PAR VALUE</u>	<u>5,708,359,504 COMMON SHARES</u>
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11. Are any or all of the securities listed on the Philippine Stock Exchange?

Yes ☒ No ☐ (Please refer to item 10.)

12. Indicate by check mark whether the registrant:

(a) has filed all reports required to be filed by Section 17 of the Code and SRC Rule 17 thereunder or Sections 11 of RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding 12 months (or for such shorter period the registrant was required to file such reports)

Yes ☒ No ☐

(b) has been subject to such filing requirements for the past 90 days.

Yes ☒ No ☐

PART I-FINANCIAL INFORMATION

Item 1. Financial Statements

The Unaudited Financial Statements as of the first quarter of 2025 are attached to this Report.

1. The accompanying financial statements are prepared in accordance with the generally accepted accounting principles in the Philippines.
2. The same accounting policies and methods of computation are followed in the interim financial statements as compared with the most recent annual financial statements.

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations

The Company and its subsidiaries use the following key performance indicators:

- 1) Revenues;
- 2) Gross profit/ loss;
- 3) Gross profit ratio (computed as gross profit divided by the gross revenues);
- 4) Net income/ loss;
- 5) Net profit ratio (computed as net profit divided by the gross revenues);
- 6) Net profit attributable to parent;
- 7) 12 months trailing net income (loss) (computed as year-to-date net income (loss) plus net income of the latest annual income minus the previous year to date net income (loss));
- 8) 12 months trailing net income (loss) per share (computed as 12 months trailing net income (loss) divided by weighted average number of shares);
- 9) Debt-to-equity ratio (computed as total liabilities divided by total Stockholders' Equity);
- 10) Current ratio (computed as total current assets divided by total current liabilities);
- 11) Debt ratio (computed as total liabilities divided by total assets); and
- 12) Return on assets (computed as net income divided by assets).

	March 31, 2025	March 31, 2024	Inc (Dec) .
1. Revenues	2,555,870	75,830,172	(73,247,302)
2. Gross Profit (Loss)	(4,097,451)	25,850,750	29,948,201
3. Gross Profit (Loss) Ratio	(1.60)	0.34	(1.94)
4. Net Profit (Loss)	(63,168,058)	(30,610,598)	(32,557,460)
5. Net Profit (Loss) Ratio	(24.7)	(0.40)	(24.30)
6. Net Profit Attributable to Parent	(48,283,064)	(30,274,334)	(18,008,730)
7. 12 months trailing net income/(loss)	17,672,466	12,634,022	5,038,444
8. Trailing 12 months earnings/(loss) per share basic	0.00	0.00	(0.02)
9. Debt-to-Equity Ratio	0.75	0.34	0.41
10. Current Ratio	1.48	2.82	(1.34)
11. Debt Ratio	0.43	0.19	0.24
12. Return of Assets	(0.01)	(0.01)	0.00

Financial Condition

Interim Report (March 31, 2025)

The Company employed total assets of P5,174,467,707 financed by total liabilities of P2,222,143,504 and total stockholders' equity of P2,952,324,203. Noncurrent assets amounted to P3,168,328,472 consisting of contract assets (net of current), deferred exploration costs, investment properties, property and equipment, goodwill and intangible assets, right-of-use assets, deferred tax assets and other noncurrent assets. Current assets stood at P2,006,139,246.

Material Changes - Increase/ Decrease of 5% or more (March 31, 2025 vs. December 31, 2024)

- ▶ **Cash** - As of March 31, 2025 and December 31, 2024, this account amounted to Php29.52 million and Php60.35 million, respectively, which shows a decrease of Php30.83 million or 51.08% change was attributable to loan repayment.
- ▶ **Receivables** - As of March 31, 2025 and December 31, 2024, this account amounted to Php586.64 million and Php553.87 million, respectively, which reflected an increase of 5.92%,. The increase on receivables is mainly due to audit adjustments in share subscription payments of certain shareholders.
- ▶ **Property and equipment**, net-As of March 31, 2025 and December 31, 2024, this account amounted to Php61.97 million and Php65.51, respectively. The decrease of Php3.54 million or 5.41% primarily came from the disposal of heavy equipment thereby decreasing the depreciation expense.
- ▶ **Loans payable** -As of March 31, 2025 and December 31, 2024, this account amounted to Php616.70 million and Php580.30 million respectively, which shows an increase of Php36.41 million or 7% due to availment of new loans.

Results of Operation

A comparative review of the Company's financial operations for the quarter ended March 31, 2025 vis-a- vis the same period last year showed the following (material changes - increase/ decrease of 5% or more):

- ▶ **Revenues** - The Group's comparative revenues for the first quarter 2025 and 2024 decreased by Php 73.27 million or 96.63% attributable to the non-recognition of revenues from the real estate sector as the required minimum 5% percentage of completion for new projects has not yet been met.
- ▶ **Cost of sales and services**- decreased by Php43.32 million or 86.70%, since there was no recognition of revenues from the real estate subsidiary.
- ▶ **Gross Profit**- decrease in revenues naturally decreased the gross profit by Php30 million.
- ▶ **General and administrative expenses** - increased by Php6.55 million or 19.71% due to increase in professional and legal fees.
- ▶ **Net Other income (charges)** – decreased by Php3.94 million or 16.94% due to reduced interest expense on bank loans.

For assessing impairment of goodwill, a test of impairment is performed annually or when circumstances indicate that the carrying value may be impaired.

Discussion of Material Events/Uncertainties Known to Management that would Address the Past and Impact on Future Operations

- a. The Management does not foresee any event that will trigger direct or contingent financial obligation that is material to the Company, including any default or acceleration of an obligation.
- b. The Company does not have any material off-balance sheet transactions, arrangements, obligations (including contingent obligations) and other relationships with unconsolidated entities or other persons created during the reporting period.
- c. The Management is not aware of any known trends, demands, commitments, events or uncertainties that have had or that are reasonably expected to have a material favourable or unfavourable impact on the company's liquidity, net sales or revenues or income from continuing operations.
- d. The Company does not have any significant elements of income or loss that did not arise from the company's continuing operations.

PREMIERE HORIZON ALLIANCE CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

As at March 31, 2025 and December 31, 2024

(All amounts in Philippine Peso)

ASSETS	Note	March 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)
CURRENT ASSETS			
Cash	2	29,522,843	60,351,442
Receivables - net	3	586,641,997	553,875,490
Contract assets - current		420,103,909	438,890,718
Real estate for sale	4	779,473,205	785,482,296
Other current assets - net	5	190,397,282	183,576,161
Total Current Assets		2,006,139,236	2,022,176,107
NON-CURRENT ASSETS			
Contract assets - net of current portion		-	-
Deferred exploration costs		433,541,971	433,502,973
Investment properties		2,638,449,122	2,638,449,122
Property and equipment - net		61,967,474	65,509,860
Goodwill and intangible assets - net		1,926,133	2,027,508
Right-of-use assets - net		1,911,951	1,911,951
Deferred tax assets		30,531,821	59,294,600
Other noncurrent assets - net		-	15,701,804
Total Non-Current Assets		3,168,328,472	3,216,397,818
TOTAL ASSETS		5,174,467,707	5,238,573,925
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade and other payables	6	518,543,224	526,334,744
Short-term loans		186,818,862	191,818,862
Lease liability - current portion		2,788,383	2,788,383
Loans payable - current portion		546,018,000	123,085,010
Convertible loans - current portion		100,000,000	100,000,000
Contract liabilities		-	6,251,941
Dividend payable		-	-
Capital gains tax payable		-	-
Total Current Liabilities		1,354,168,469	950,278,940
NON CURRENT LIABILITIES			
Loans payable - net of current portion		70,686,922	457,214,810
Pension liabilities		10,421,135	10,421,135
Deferred tax liabilities		686,866,978	715,629,757
Advances from third parties		100,000,000	100,000,000
Total Non-Current Liabilities		867,975,035	1,283,265,702
EQUITY			
Share capital		1,414,348,522	1,414,348,522
Additional paid-in capital		629,410,181	629,410,181
Retained earnings		461,596,487	449,957,418
Remeasurement gain on retirement plan		39,343,575	31,265,998
Total equity attributable to Parent Company's shareholders		2,544,698,765	2,524,982,119
Equity attributable to non-controlling interest		407,625,438	480,047,164
Total Equity		2,952,324,203	3,005,029,283
TOTAL LIABILITIES AND EQUITY		5,174,467,707	5,238,573,925
<i>See Notes to Consolidated Financial Statements</i>			

(Forward)

**PREMIERE HORIZON ALLIANCE CORPORATION AND
SUBSIDIARIES**
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
For the three-months period ended March 31, 2025 and 2024
(All amounts in Philippine Peso)

		Quarters Ended		Year to Date	
		Jan 1 – Mar 31		Jan 1 – Mar 31	
	Note	2025	2024	2025	2024
REVENUES		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)
Real estate sales		-	75,830,172	-	75,830,172
Mining-related services		2,555,870	-	2,555,870	-
Service income		-	-	-	-
		2,555,870	75,830,172	2,555,870	75,830,172
COSTS OF SALES AND SERVICES					
Cost of real estate sales		-	36,454,962	-	36,454,962
Cost of services		6,653,321	13,524,460	6,653,321	13,524,460
		6,653,321	49,979,422	6,653,321	49,979,422
GROSS PROFIT		(4,097,451)	25,850,750	(4,097,451)	25,850,750
GENERAL AND ADMINISTRATIVE EXPENSES	7	39,761,723	33,214,298	39,761,723	33,214,298
OTHER INCOME (CHARGES)					
Interest expense		(21,349,549)	(25,997,731)	(21,349,549)	(25,997,731)
Interest income		9,624	545,443	9,624	545,443
Others – net		2,031,041	2,205,238	2,031,041	2,205,238
		(19,308,884)	(23,247,050)	(19,308,884)	(23,247,050)
INCOME (LOSS) BEFORE INCOME TAX		(63,168,058)	(30,610,598)	(63,168,058)	(30,610,598)
PROVISION FOR (BENEFIT FROM) INCOME TAX		-	-	-	-
NET INCOME (LOSS)		(63,168,058)	(30,610,598)	(63,168,058)	(30,610,598)
OTHER COMPREHENSIVE INCOME (LOSS)					
Not to be reclassified to profit or loss in subsequent years -					
Remeasurement gains (losses) on retirement liability - net of deferred tax					
TOTAL COMPREHENSIVE INCOME (LOSS)		(63,168,058)	(30,610,598)	(63,168,058)	(30,610,598)
Net income (loss) attributable to:					
Equity holders of the Parent Company		(48,283,064)	(30,274,334)	(48,283,064)	(30,274,334)
Noncontrolling interests		(14,884,994)	(336,264)	(14,884,994)	(336,264)
		(63,168,058)	(30,610,598)	(63,168,058)	(30,610,598)
Total comprehensive income (loss) attributable to:					
Equity holders of the Parent Company		(48,283,064)	(30,274,334)	(48,283,064)	(30,274,334)
Noncontrolling interests		(14,884,994)	(336,264)	(14,884,994)	(336,264)

PREMIERE HORIZON ALLIANCE CORPORATION AND SUBSIDIARIES			
CONSOLIDATED STATEMENTS OF CASH FLOWS			
(In Philippine Peso)			
(With Comparative Figures as of December 31, 2024)			
For the Years Ended December 31,	Note	March 31, 2025 (Unaudited)	December 2024 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES			
Income before tax		(63,168,058)	401,404,568
Adjustments for:			
Prior period adjustment		-	(10,692,734)
Gain on change in fair value of investment property		-	(601,069,900)
Loss on disposal of investment property		-	-
Provision for impairment loss		101,375	405,501
Reversal of allowance for impairment loss		-	-
Depreciation and amortization		599,643	24,334,000
Gain on disposal of equipment		-	(21,027,543)
Retirement benefit expense		-	-
Interest expense		21,349,549	105,449,222
Interest income		(304,390)	(1,186,145)
Operating income before working capital changes		(41,421,881)	(102,383,031)
Changes in assets and liabilities:			
Receivables and contract assets		19,754,626	(80,960,931)
Real estate inventories		256,510,440	44,761,144
Other current assets		(31,971,391)	(6,535,820)
Trade and other payables		(8,797,567)	30,813,889
Contract liabilities		-	(4,470,901)
Cash used in operations		194,074,227	(118,775,650)
Interest paid		(21,349,549)	(55,127,511)
Interest received		304,390	1,186,145
Income tax paid		-	-
Benefits paid		-	-
Net Cash Flows from Operating Activities		173,029,068	(172,717,016)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from:			
Disposal of property and equipment		-	21,027,543
Acquisition of:			
Property and equipment		3,035,837	(60,958,152)
Deferred exploration cost		(38,998)	(7,234,889)
Investment properties		(232,007,657)	(1,481,415)
Decrease in other non-current assets		-	1,178,139
Net Cash Flows from Investing Activities		(229,010,818)	(48,646,913)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from:			
Collection of subscription receivable		-	-
Availments of long-terms loans		30,153,161	421,122,058
Availments of short-terms loans		-	51,350,000
Advances from third parties		-	-
Stock issuance costs		-	-
Payments of:			
Lease liability		-	(1,457,429)
Callable loans		-	-
Short-term loans		(5,000,000)	-
Long-term loans		-	(325,717,835)
Net Cash Flows from Financing Activities		25,153,161	145,296,794
NET INCREASE (DECREASE) IN CASH		(30,828,589)	(76,067,135)
CASH AT BEGINNING OF YEAR		60,351,442	136,418,577
- 8 -			
CASH AT END OF YEAR	7	29,522,853	60,351,442
See Notes to Consolidated Financial Statements			

PREMIERE HORIZON ALLIANCE CORPORATION AND SUBSIDIARIES									
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY									
(In Philippine Peso)									
(With Comparative Figures as of December 31, 2024)									
				Note	March 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)			
CAPITAL STOCK									
Balance at beginning of year					1,414,348,522	1,414,348,522			
Collection of subscription receivable					-	-			
Additional subscription					-	-			
Balance at end of year					1,414,348,522	1,414,348,522			
ADDITIONAL PAID-IN CAPITAL									
Balance at beginning of year					629,410,181	629,410,181			
Collection of subscription receivable					-	-			
Additions					-	-			
Stock issuance costs					-	-			
Balance at end of year					629,410,181	629,410,181			
RETAINED EARNINGS									
Balance at beginning of year					449,957,417	132,711,701			
Prior period adjustment					-	113,269,940			
Net income (loss)					(48,283,064)	203,975,776			
Balance at end of year					401,674,353	449,957,417			
CUMULATIVE REMEASUREMENT GAINS ON RETIREMENT LIABILITY									
Balance at beginning of year					31,265,998	31,265,998			
Net remeasurement gain (losses)					10,462,978	-			
Balance at end of year					41,728,976	31,265,998			
NON-CONTROLLING INTEREST									
Balance at beginning of year					480,047,165	422,510,433			
Net income (loss)					(14,884,994)	57,536,732			
Other comprehensive income (loss)					-	-			
Balance at end of year					465,162,171	480,047,165			
TOTAL EQUITY					2,952,324,203	3,005,029,283			
See Notes to Consolidated Financial Statements									

**PREMIERE HORIZON ALLIANCE CORPORATION AND SUBSIDIARIES NOTES TO
CONSOLIDATED FINANCIAL STATEMENTS**

1. General Information

Premiere Horizon Alliance Corporation (PHA or the Parent Company), was registered with the Philippine Securities and Exchange Commission (SEC) on January 13, 1988 and listed in the Philippine Stock Exchange (PSE) on May 5, 1997. The Parent Company's primary and secondary purpose is to engage in business activities relating to entertainment, gaming, hotel, and leisure and to expand to mining and real estate industries, respectively.

On August 10, 2016, the SEC approved the change in the Parent Company's primary purpose to that of an investment holding company and the secondary purpose to engaging in business activities relating to entertainment, gaming, hotel, and leisure.

The Parent Company and its subsidiaries (collectively referred herein as "the Group") is currently involved in mining and real estate activities.

The Parent Company's registered address and principal place of business is at Unit E-1705, 17F, East Tower, Philippine Stock Exchange Center, Exchange Road, Ortigas Center, Pasig City.

As at March 31, 2025 and December 31, 2024, the subsidiaries of the Parent Company, which are all incorporated in the Philippines, are as follows:

Industry	Percentage of Ownership		
	Direct	Indirect	Total
West Palawan Premiere Development Corp. (WPP)	100		100
Treasure Cove at Nagtabon Beach, Inc. (TCNBI)* Real estate		100	100
Premiere Georesources and Development Inc. (PGDI)*Mining	69		69
Pyramid Hill Mining & Industrial Corp. (PHMIC)*Mining		68	68
Palawan Star Mining Ventures, Inc. (PSMVI)*Mining		68	68
Goshen Land Capital, Inc. (GLCI)*Real estate	55		55
Concepts Unplugged: Business Environment Solutions Management, (CUBES)	51		51
Premiere Horizon Business Services, Inc. (PHBSI)* Human resource	100		100
PH Mining and Development Corporation (PHMDC)*Mining	100		100
PH Agriforest Corporation (PHAC)* Forestry	100		100
PH Big Bounty Entertainment, Inc. (PBBEI)* Amusement	100		100
Digiwave Solutions Incorporated (DSI)* Information technology	100		100
Premiere e-Teleservices, Inc. (PeTI) Entertainment	100		100

**Non-operating*

2. Cash

This account consists of:

	March 31, 2025 (UNAUDITED)	DECEMBER 31, 2024 (UNAUDITED)
Cash on hand	Php 3,959,984	Php 3,854,984
Cash in banks	25,422,267	56,356,456
	Php 29,522,253	Php 60,351,442

3. Receivable (net of related party transactions)

This account consists of:

	March 31, 2025 (UNAUDITED)	DECEMBER 31, 2024 (UNAUDITED)
Contract receivables	Php 358,187,131	Php 356,086,870
Advances to officers and employees	20,567,013	29,926,621
Trade receivables	13,168,599	13,168,598
Others	44,415,109	4,489,256
	436,337,852	403,671,345
Less allowance for ECL	7,583,805	7,583,805
	Php 428,754,047	Php 396,087,540

Aging of receivables

	Total	0-30days	31-60 days	61-90 days	Over90days
Contract receivables	358,187,131	840,104	1,260,157		356,086,870
Advances to officers and employees	20,567,013	(3,743,843)	(5,615,764)		29,926,621
Trade receivables	13,168,599				13,168,598
Others	44,415,109	15,970,341.20	23,955,512		4,489,256
Total	436,337,852				403,671,345

4. Real Estate Held for Sale

This account consists of:

	March 31, 2025 (UNAUDITED)	DECEMBER 31, 2024 (UNAUDITED)
Real estate under development and subdivided lots held for sale	Php 772,191,703	Php 778,200,793
Land and land development	7,281,503	7,281,503
	Php 779,473,205	Php 785,482,296

5. Other Current Assets

This account consists of:

	March 31, 2025 (UNAUDITED)	DECEMBER 31, 2024 (UNAUDITED)
Input VAT	Php 72,175,859	Php 69,291,503
Advances to suppliers and contractors	723,541	4,923,542
Security deposits	433,142	433,142
Supplies	1,014,278	1,014,278
Prepayments	15,290	15,290
Others	116,035,172	107,898,406
	190,397,282	183,576,161
Less allowance for impairment losses	-	-
	Php 190,397,232	Php 183,576,161

6. Trade and Other Payables

This account consists of:

	March 31, 2025 (UNAUDITED)	DECEMBER 31, 2024 (UNAUDITED)
Trade payables	Php 114,595,073	Php 114,830,002
Accrued expenses	261,297,044	250,133,386
Customers' deposits and advances	103,244,554	103,244,554
Customer's refunds	-	-
Deferred output VAT	-	-
Capital gains tax payable	-	-
Voucher's payable	784,603	784,603
Output VAT payable	-	-
Current portion of lease liabilities	2,788,383	2,788,383
Others	35,833,567	54,553,816
	Php 518,543,224	Php 526,334,744

7. General and Administrative Expenses

This account consists of:

	March 31, 2025 (UNAUDITED)	DECEMBER 31, 2024 (UNAUDITED)
Professional and legal fees	Php 15,012,100	Php 65,504,995
Personnel cost	6,123,615	28,951,477
Taxes and licenses	5,068,725	10,526,817
Commissions	-	9,112,961
Entertainment, amusement and recreation	1,501,924	4,453,781
Depreciation and amortization	599,643	5,398,424
Rentals and utilities	763,264	3,398,080
Transportation and travel	1,899,666	6,523,767
Repairs and maintenance	266,337	1,331,926
Outside services	204,138	1,607,280
Supplies and materials	172,198	742,033
Freight and handling	520	-
Advertising and promotions	-	306,643
Others	8,149,590	17,004,462
	Php 39,761,723	Php 154,862,646

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PREMIERE HORIZON ALLIANCE CORPORATION
Issuer



MARIFLOR M. SANDOVAL
Senior Vice President

Date: May 13, 2025



ERNEST SZE LOK YEUNG
Chief Financial Adviser

Date: May 13, 2025